

Riverwatch HOA Balance Sheet Period 07/31/2018
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1730-F George Washington
Yorktown VA 23235

July 2018	Operating	Reserves	Total
Assets			
<i>Operating Current Assets</i>			
1002 CAB Operating (xxxx0965)	42,004.13		42,004.13
<i>Total Operating Current Assets</i>	<u>42,004.13</u>		<u>42,004.13</u>
<i>Reserve Current Assets</i>			
1121 CAB Reserve MM (xxxx3436)	9.59	47,230.25	47,239.84
<i>Total Reserve Current Assets</i>	<u>9.59</u>	<u>47,230.25</u>	<u>47,239.84</u>
<i>Accounts Receivable</i>			
1200 Accounts Receivable	5,293.92		5,293.92
<i>Total Accounts Receivable</i>	<u>5,293.92</u>		<u>5,293.92</u>
TOTAL ASSETS	<u>47,307.64</u>	<u>47,230.25</u>	<u>94,537.89</u>
Liabilities & Equity			
<i>Liabilities</i>			
2050 Prepaid Assessments	2,382.53		2,382.53
<i>Total Liabilities</i>	<u>2,382.53</u>		<u>2,382.53</u>
<i>Equity</i>			
3406 Replacement Reserve Fund		47,205.48	47,205.48
3490 Reserve Interest Earned- Current Year	9.59	24.77	34.36
3519 Operating Interest-Current Year	11.39		11.39
3900 Retained Earnings	24,965.53		24,965.53
Net Income	19,938.60		19,938.60
<i>Total Equity</i>	<u>44,925.11</u>	<u>47,230.25</u>	<u>92,155.36</u>
TOTAL LIABILITIES & EQUITY	<u>47,307.64</u>	<u>47,230.25</u>	<u>94,537.89</u>

Riverwatch HOA

Income and Expense Statement

Posted 7/1/2018 to 7/31/2018 11:59:00 PM

	Current Period Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
5010 Assessments	20,570.00	20,570.00	0.00	61,680.00	61,710.00	(30.00)	82,280.00
5040 Late Fees	0.00	42.00	(42.00)	450.00	294.00	156.00	500.00
5090 Miscellaneous Income	0.00	25.00	(25.00)	0.00	175.00	(175.00)	300.00
TOTAL Income	<u>20,570.00</u>	<u>20,637.00</u>	<u>(67.00)</u>	<u>62,130.00</u>	<u>62,179.00</u>	<u>(49.00)</u>	<u>83,080.00</u>
TOTAL Income	<u>20,570.00</u>	<u>20,637.00</u>	<u>(67.00)</u>	<u>62,130.00</u>	<u>62,179.00</u>	<u>(49.00)</u>	<u>83,080.00</u>
Expense							
<u>Administrative</u>							
6010 Audit & Tax Prep.	0.00	333.00	333.00	295.00	2,331.00	2,036.00	4,000.00
6020 Management & Accounti	424.42	424.00	(0.42)	2,970.94	2,968.00	(2.94)	5,093.00
6030 Insurance	0.00	503.00	503.00	0.00	3,521.00	3,521.00	6,040.00
6040 Legal & Professional	0.00	83.00	83.00	825.00	581.00	(244.00)	1,000.00
6050 Printing & Reproduction	4.20	75.00	70.80	250.77	525.00	274.23	900.00
6060 Postage/Mailing	2.35	42.00	39.65	172.50	294.00	121.50	500.00
6130 Delinquent Collection Fe	0.00	4.00	4.00	(25.00)	28.00	53.00	50.00
6150 Misc. Administration	233.95	104.00	(129.95)	382.95	728.00	345.05	1,250.00
6190 Licenses & Fees	0.00	8.00	8.00	76.14	56.00	(20.14)	100.00
6220 Social Committee	0.00	33.00	33.00	0.00	231.00	231.00	400.00
TOTAL Administrative	<u>664.92</u>	<u>1,609.00</u>	<u>944.08</u>	<u>4,948.30</u>	<u>11,263.00</u>	<u>6,314.70</u>	<u>19,333.00</u>
<u>Clubhouse/Pool</u>							
7610 Pool Contract	0.00	766.00	766.00	0.00	3,830.00	3,830.00	4,600.00
7620 Pool Repair & Mainten	0.00	125.00	125.00	0.00	875.00	875.00	1,500.00
TOTAL Clubhouse/Pool	<u>0.00</u>	<u>891.00</u>	<u>891.00</u>	<u>0.00</u>	<u>4,705.00</u>	<u>4,705.00</u>	<u>6,100.00</u>
<u>Landscaping</u>							
7300 Lawn Maintenance	4,510.00	2,458.00	(2,052.00)	17,359.34	17,206.00	(153.34)	29,500.00
7330 Other Grounds	0.00	333.00	333.00	5,697.40	2,331.00	(3,366.40)	4,000.00
TOTAL Landscaping	<u>4,510.00</u>	<u>2,791.00</u>	<u>(1,719.00)</u>	<u>23,056.74</u>	<u>19,537.00</u>	<u>(3,519.74)</u>	<u>33,500.00</u>
<u>Maintenance/Repairs</u>							
7005 Maintenance Supplies	0.00	42.00	42.00	94.77	294.00	199.23	500.00
7080 General Repair	0.00	262.00	262.00	2,542.87	1,834.00	(708.87)	3,147.00
TOTAL Maintenance/Repair	<u>0.00</u>	<u>304.00</u>	<u>304.00</u>	<u>2,637.64</u>	<u>2,128.00</u>	<u>(509.64)</u>	<u>3,647.00</u>
<u>Reserves</u>							
7830 Reserve Contribution	1,500.00	1,500.00	0.00	10,500.00	10,500.00	0.00	18,000.00
TOTAL Reserves	<u>1,500.00</u>	<u>1,500.00</u>	<u>0.00</u>	<u>10,500.00</u>	<u>10,500.00</u>	<u>0.00</u>	<u>18,000.00</u>
<u>Utilities</u>							
7200 Electricity	242.63	208.00	(34.63)	1,048.72	1,456.00	407.28	2,500.00
TOTAL Utilities	<u>242.63</u>	<u>208.00</u>	<u>(34.63)</u>	<u>1,048.72</u>	<u>1,456.00</u>	<u>407.28</u>	<u>2,500.00</u>
TOTAL Expense	<u>6,917.55</u>	<u>7,303.00</u>	<u>385.45</u>	<u>42,191.40</u>	<u>49,589.00</u>	<u>7,397.60</u>	<u>83,080.00</u>
Excess Revenue / Expense	<u>13,652.45</u>	<u>13,334.00</u>	<u>318.45</u>	<u>19,938.60</u>	<u>12,590.00</u>	<u>7,348.60</u>	<u>0.00</u>