

RIVERWATCH HOMEOWNERS ASSOCIATION

January 4, 2015

Board Meeting

The meeting was called to order at 1:50 pm, January 4, 2015

Board members present were Lee White, Ryan Cookson, Marsha Westfall and Carol White.

Non Board members were June Mancini.

The minutes for November 22, 2014 were read. A motion to approve was made by Lee White and seconded by Marsha Westfall. All approved.

June Mancini and Carol White researched 3 HOA Management Companies to obtain quotes. After careful consideration June and Carol proposed obtaining the management services of Community Partners of Virginia. We interviewed each company and obtained contracts to review. We felt Community Partners of Virginia provided the services we needed at a compensation level we could afford. Carol also spoke with the President of 3 communities that use Community Partners of Virginia and each one gave the management company great reviews. Ryan Cookson made a motion to engage the services of Community Partners of Virginia, Marsha Westfall seconded the motion. Lee White asked for discussion and all approved the motion to hire Community Partners of Virginia. Carol White will ask John Glockner to close the checking and savings account at Suntrust as soon as possible so the funds can be given to Community Partners to open an operating account and a reserve account.

The Board felt it would be in the HOA's best interest to have an audit. This will be done as soon as arrangements can be made with the management company as they see necessary.

The Board also discussed having a reserve study done. No one knows if and when the last study was performed. After some discussion it was decided to postpone the study to a later date and discuss with the management company.

Cathy Putnik researched companies for the pool resurfacing and submitted the findings to John Glockner. The HOA Board received the information and will work with the Management Company to select a contractor.

We are in need of new pool furniture and will pursue purchasing chairs after the Management Company is in place.

The meeting was adjourned at 4:45pm.

Respectfully submitted,

Carol White